Arkansas State University
Arkansas State University-Newport
Direct Student Loan Request Information
2015 - 2016

To receive a student loan at ASU-Newport you must:

- Be seeking a degree or technical certificate at ASU-Newport.
- Be enrolled in at least six hours in your degree plan.

The Direct Loan Program offers the following types of loans with a 4.66% interest rate:

- **Subsidized**: for students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school enrolled at least half-time, during the grace period, and during deferment periods.
- **Unsubsidized**: not based on financial need; interest is charged during all periods, even during the time a student is in school and during grace and deferment periods.

### Loan limits

The maximum amount you can borrow each year in Direct Subsidized and Unsubsidized Loans depends on your grade level and on whether you are a dependent or an independent student. The following table shows the maximum amount of money you may borrow each academic year in Direct Subsidized and Unsubsidized Loans:

<table>
<thead>
<tr>
<th>Completed Credits Towards Degree</th>
<th>Dependent¹</th>
<th>Independent²</th>
</tr>
</thead>
<tbody>
<tr>
<td>1ˢᵗ-year: 0 – 29 credit hours</td>
<td>$5,500 ($3,500)³</td>
<td>$9,500 ($3,500)³</td>
</tr>
<tr>
<td>2ⁿᵈ-year: 30 + credit hours</td>
<td>$6,500 ($4,500)³</td>
<td>$10,500 ($4,500)³</td>
</tr>
</tbody>
</table>

¹Except those whose parents are unable to borrow a PLUS loan.
²These limits also apply to dependent students whose parents are unable to borrow a PLUS loan.
³The numbers in parentheses represent the maximum amount that may be subsidized.

**NOTE:** IF YOU RECEIVED STUDENT LOANS AT ASU DURING THE 2014-2015 ACADEMIC YEAR, ENTRANCE COUNSELING AND/OR MASTER PROMISSORY NOTE ARE NOT REQUIRED.

### Entrance counseling

Except for parent Direct PLUS Loan borrowers, if you haven’t previously received a loan, you must complete entrance counseling before your school can make the first disbursement of your loan. This helps you to understand your responsibilities regarding your loan. Visit StudentLoans.gov to complete the entrance counseling.

### The Master Promissory Note

To take out a Direct Loan, you must complete a Master Promissory Note (MPN). You can complete the MPN online at the StudentLoans.gov website. The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department of Education (ED). It also explains the terms and conditions of your loan(s). To complete an MPN online, you will be required to use your Department of Education-issued PIN. If you do not have a PIN, you may request one from the official PIN site: https://pin.ed.gov/PINWebApp/pinindex.jsp. A parent borrower must also request a PIN number from the PIN site to use when completing a PLUS MPN. In most cases, once you've submitted the MPN and it's been accepted, you won't have to fill out a new MPN for future loans you receive.

You will receive a disclosure statement that gives you specific information about any loan the school plans to disburse under your MPN, including the loan amount, origination fees (1.072%), and the expected disbursement dates and amounts. If you previously received student loans and are unsure of your loan debt, you can find information on the National Student Loan Data System (NSLDS) www.nslds.ed.gov. (Click on Financial Aid Review.) NSLDS is the U.S. Department of Education’s central database for student aid. NSLDS provides a centralized, integrated view of Title IV loans and grants. To access information students will need to enter Social Security Number (SSN), first two letters of last name, date of birth and PIN.
Arkansas State University-Newport
Direct Student Loan Request Form
2015 - 2016

<table>
<thead>
<tr>
<th>Last 4 digits of SSN:</th>
<th>ASUN ID#</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name:</td>
<td></td>
</tr>
<tr>
<td>Address:</td>
<td></td>
</tr>
<tr>
<td>City/State/Zip:</td>
<td></td>
</tr>
<tr>
<td>Phone:</td>
<td>Date of Birth:</td>
</tr>
<tr>
<td>E-mail:</td>
<td>Anticipated Graduation Date:</td>
</tr>
</tbody>
</table>

### Requested Loan Amounts:

<table>
<thead>
<tr>
<th>Subsidized Loan</th>
<th>Amount Requested</th>
<th>Unsubsidized Loan</th>
<th>Amount Requested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2015</td>
<td>$</td>
<td>Fall 2015</td>
<td>$</td>
</tr>
<tr>
<td>Spring 2016</td>
<td>$</td>
<td>Spring 2016</td>
<td>$</td>
</tr>
<tr>
<td>Academic Year</td>
<td>$</td>
<td>Academic Year</td>
<td>$</td>
</tr>
</tbody>
</table>

***Enter Maximum or MAX if you would like your full loan eligibility as outlined on page 1***

__________________________________________________  ________________________
Student’s Signature                                                                 Date of Request

This form can be mailed to the Newport Campus or dropped off at the financial aid office on any of the ASU-Newport campuses.

### Newport Campus
ASU-Newport
Student Services/Financial Aid
7648 Victory Blvd.
Newport, AR 72112

### Marked Tree Campus
ASUN-Marked Tree Campus
Student Services/Financial Aid
33500 U.S. 63
Marked Tree, AR 72365

### Jonesboro Campus
ASUN-Jonesboro Campus
Student Services/Financial Aid
5504 Krueger Drive
Jonesboro, AR 72401

If a student borrower has a complaint that has not been resolved by the lender, guarantor, or institution, the student may contact the Student Loan Ombudsman’s Office at:
e-mail: fsaombudsmanoffice@ed.gov  on-line: www.ombudsman.ed.gov  phone: 877-557-2575