To receive a student loan at ASU-Newport a student must:

- Be seeking a degree or technical certificate at ASU-Newport.
- Be enrolled in at least six hours in your degree plan.

The Direct Loan Program offers the following types of loans with a 4.66% interest rate:

- **Subsidized:** for students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school enrolled at least half-time, during the grace period, and during deferment periods.

- **Unsubsidized:** not based on financial need; interest is charged during all periods, even during the time a student is in school and during grace and deferment periods.

### Loan limits

The maximum amount you can borrow each year in Direct Subsidized and Unsubsidized Loans depends on your grade level and on whether you are a dependent or an independent student. The following table shows the maximum amount of money you may borrow each academic year in Direct Subsidized and Unsubsidized Loans:

<table>
<thead>
<tr>
<th>Completed Credits Towards Degree</th>
<th>Dependent¹</th>
<th>Independent²</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st-year: 0 – 29 credit hours</td>
<td>$5,500 ($3,500)³</td>
<td>$9,500 ($3,500)³</td>
</tr>
<tr>
<td>2nd-year: 30 + credit hours</td>
<td>$6,500 ($4,500)³</td>
<td>$10,500 ($4,500)³</td>
</tr>
</tbody>
</table>

¹Except those whose parents are unable to borrow a PLUS loan.
²These limits also apply to dependent students whose parents are unable to borrow a PLUS loan.
³The numbers in parentheses represent the maximum amount that may be subsidized.

### NOTE: IF YOU RECEIVED STUDENT LOANS AT ASUN DURING THE 2014-2015 ACADEMIC YEAR, ENTRANCE COUNSELING AND/OR MASTER PROMISSORY NOTE ARE NOT REQUIRED.

#### Entrance counseling

Except for parent Direct PLUS Loan borrowers, if you haven’t previously received a loan, you must complete entrance counseling before your school can make the first disbursement of your loan. This helps you to understand your responsibilities regarding your loan. Visit StudentLoans.gov to complete the entrance counseling.

#### The Master Promissory Note

To take out a Direct Loan, you must complete a Master Promissory Note (MPN). You can complete the MPN online at the StudentLoans.gov website. The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department of Education (ED). It also explains the terms and conditions of your loan(s). To complete an MPN online, you will be required to use your Department of Education-issued PIN. If you do not have a PIN, you may request one from the official PIN site: https://pin.ed.gov/PINWebApp/pinindex.jsp. A parent borrower must also request a PIN number from the PIN site to use when completing a PLUS MPN. In most cases, once you’ve submitted the MPN and it’s been accepted, you won’t have to fill out a new MPN for future loans you receive.

You will receive a disclosure statement that gives you specific information about any loan the school plans to disburse under your MPN, including the loan amount, origination fees (1.072%), and the expected disbursement dates and amounts. If you previously received student loans and are unsure of your loan debt, you can find information on the National Student Loan Data System (NSLDS) www.nslds.ed.gov. (Click on Financial Aid Review) NSLDS is the U.S. Department of Education’s central database for student aid. NSLDS provides a centralized, integrated view of Title IV loans and grants. To access information students will need to enter Social Security Number (SSN), first two letters of last name, date of birth and PIN.
Arkansas State University-Newport
Direct Student Loan Request
Summer 2015

(Please Print Clearly)

__________________________________________      ___________________________________        _________

Last Name   First Name   Middle Initial

Address: _____________________________________________

_______________________________________   ________________

Street Address or PO Box

City           State             Zip Code

Student’s SSN: ____________________________ or ASUN ID# ____________________________

Telephone: ____________________ Birth date __________________

Anticipated graduation date: ______________

Email address: _______________________________________________________________________________

First-year students (0 to 29 credit hours) are eligible to receive up to $3500 sub loan per academic year. Second-year students (30 or more credit hours) are eligible to receive up to $4500 sub loan per academic year. (Unless enrolled in a one year certificate program – maximum sub loan is $3500) See financial aid office personnel about additional amounts.

Write requested dollar amount in the space below. (Do not write the word Maximum)

Summer $__________________________

Student’s signature: __________________________________    Date: ____________________

Students who did not receive a student loan for the fall 2014 semester or the spring 2015 semester MUST complete online Entrance Counseling and a Master Promissory Note (MPN) at www.studentloans.gov. Arkansas State University-Newport school code: 04203400.

This form can be mailed to the Newport Campus or presented in person to the financial aid office on any of the three ASUN campuses.

Newport Campus Students            Marked Tree Campus Students            Jonesboro Campus Students
ASU-Newport                        ASUN-Marked Tree Campus             ASUN-Jonesboro Campus
Student Services/Financial Aid     Student Services/Financial Aid        Student Services/Financial Aid
7648 Victory Blvd.                 PO Box 280                               5504 Krueger Drive
Newport, AR  72112                 Marked Tree, AR  72365                 Jonesboro, AR  72401

Failure to complete requested documents, Entrance Counseling and MPN will delay loan processing.

If a student borrower has a complaint that has not been resolved by the lender, guarantor, or institution, the student may contact the Student Loan Ombudsman’s Office at:

 e-mail: fsaombudsmanoffice@ed.gov    on-line: www.ombudsman.ed.gov    phone: 877-557-2575

(Forms are also available in the financial aid offices)